

AN ORDINANCE **1 0 0 9 6 3**

APPROPRIATING AND AUTHORIZING PAYMENT OF \$100,000.00 FROM THE ECONOMIC DEVELOPMENT INCENTIVE FUND (EDIF) TO THE GREATER SAN ANTONIO CHAMBER OF COMMERCE (GSACC) AS FISCAL AGENT FOR THE ESTABLISHMENT AND OPERATION OF A HEALTHCARE AND BIOSCIENCE MARKETING ENTITY; AND AUTHORIZING THE NEGOTIATION AND EXECUTION OF A GRANT AGREEMENT IN CONNECTION THEREWITH; AS REQUESTED BY MAYOR EDWARD D. GARZA.

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WHEREAS, the healthcare and bioscience industry is among the largest industries in San Antonio with an economic impact of \$12.9 billion and employment exceeding 103,000 in 2003; and

WHEREAS, this industry is projected to grow strongly nationwide and to comprise 17% of the nations GDP by 2011; and

WHEREAS, industry analysts have forecasted substantial economic returns from medical and biotechnology innovations; and

WHEREAS, to build upon the strong assets present within the region and to develop the industry into a nationally recognized biotechnology and healthcare center, the Economic Development Council of the GSACC is establishing a marketing entity to facilitate the growth of the industry and heighten awareness of the unique assets present within San Antonio; and

WHEREAS, the objectives of the entity shall be to assist San Antonio's medical service providers to: 1) achieve their maximum potential; 2) utilize the complex of medical assets in San Antonio to create, sustain, and attract biosciences related companies, research funds, and investments; and 3) attract the best professionals in the world to San Antonio's healthcare and bioscience institutions; and

WHEREAS, the estimated annual expense to operate this entity is \$484,600.00 which includes salaries for a project director and executive assistant, benefits, office supplies and equipment, printing/marketing materials, travel expenses, and funds to retain advertising and public relations firms; and

WHEREAS, pursuant to a Request for Council Consideration memo initiated by Mayor Edward D. Garza and dated April 21, 2005, staff was directed to place an item on a future City Council agenda, allocating the sum of \$100,000.00 from the Economic Development Incentive Fund (EDIF) using funding reserved for a Neighborhood Improvement District challenge program, to the GSACC, as fiscal agent for the entity, to assist in defraying the estimated 2005 annual expenses of the entity; and

WHEREAS, pursuant to the EDIF Guidelines adopted by City Council by passage of Ordinance No. 99308 on June 3, 2004, the EDIF is to be used to retain or locate companies in the targeted industries of Agribusiness, Information Technology and Security, Aviation/Aerospace, Logistics and Distribution, Biotechnology, Manufacturing, High Level Business Services, Telecommunications, and other instances whereby a company: (1) intends to undertake new planned investment in real and/or personal property exceeding \$50 million; (2) will directly create at least 500 full-time, permanent positions within one year of project completion; and (3) will compensate its employees 1.5 times the City's Wage Standard and provide access to health insurance for its employees and their dependents; and

WHEREAS, this initiative supports the biotechnology industry which is among the industries targeted in the EDIF Guidelines, however because no single biotechnology or healthcare company is being impacted at this time, the remaining guideline provisions are not applicable; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The negotiation of a Grant Agreement in the amount of \$100,000.00 with the Greater San Antonio Chamber of Commerce as fiscal and administrative agent for a healthcare and biotechnology organization to be established, is hereby authorized.

SECTION 3. The Interim City Manager or a designee is hereby authorized to execute said Agreement with the Greater San Antonio Chamber of Commerce as fiscal and administrative agent for a healthcare and biotechnology organization to be established, for an amount not to exceed \$100,000.00. The final Agreement shall be filed with this ordinance upon execution.

SECTION 4. Funds in the amount of \$100,000.00 are authorized to be encumbered in Cost Center 1604010001, General Ledger 5407030, entitled "Contributions to Other Agencies," Fund 29059000, entitled "Economic Development Initiatives," payable to the Greater San Antonio Chamber of Commerce as fiscal and administrative agent for a healthcare and biotechnology organization to be established.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 6. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 26th day of May 2005.



MAYOR

EDWARD D. GARZA

ATTEST:



City Clerk

APPROVED AS TO FORM:



for City Attorney

Agenda Voting Results

Name: 34.

Date: 05/26/05

Time: 06:49:50 PM

Vote Type: Multiple selection

Description: An Ordinance appropriating and authorizing payment of \$100,000.00 from the Economic Development Incentive Fund to the fiscal agent for the establishment and operations of a healthcare and bioscience marketing entity to be created by the Greater San Antonio Chamber of Commerce, to foster the growth of this targeted industry by coordinating community marketing efforts and to heighten awareness of the impressive array of world-class health care and biotechnology assets and services in San Antonio; and authorizing the negotiation and execution of a grant agreement in connection therewith; as requested by Mayor Edward D. Garza. [Presented by Ramiro A. Cavazos, Director, Economic Development; Jelynnne LeBlanc Burley, Assistant City Manager]

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		X		
JOEL WILLIAMS	DISTRICT 2		x		
RON H. SEGOVIA	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5			x	
ENRIQUE M. BARRERA	DISTRICT 6		x		
JULIAN CASTRO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
CARROLL SCHUBERT	DISTRICT 9		x		
CHIP HAASS	DISTRICT_10		x		
MAYOR ED GARZA	MAYOR		x		